

ORIGINAL

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number SCOTT H. YUN (State Bar No. 185190) Stutman, Treister & Glatt Professional Corporation 3699 Wilshire Blvd., Suite 900 Los Angeles, California 90010  213-251-5100 213-251-5129		FOR COURT USE ONLY FILED 03 JAN 31 PM 3:51 CLERK OF DISTRICT COURT CENTRAL DISTRICT OF CALIFORNIA BY <i>gci</i> CASE NO.: LA 02-24411-BB
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA In re: DAEWOO MOTOR AMERICA, INC.,  Debtor(s).		

**NOTICE OF SALE OF ESTATE PROPERTY**

<b>Sale Date:</b> FEBRUARY 26, 2003	<b>Time:</b> 10:30 A.M.
<b>Location:</b> COURTROOM 1475, 255 E. TEMPLE STREET, LOS ANGELES, CALIFORNIA	

Type of Sale: ☐ Public: ☒ Private: Last date to file objections: FEBRUARY 12, 2003

Description of Property to be Sold: 744 NORTH FEDERAL HIGHWAY, POMPAÑO BEACH, FLORIDA. LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A"

Terms and Conditions of Sale: "AS IS". SUBJECT TO OVERBIDS, WHICH ARE DUE BY FEBRUARY 12, 2003, ALONG WITH A CASH DEPOSIT OF \$100,000 AND DECLARATIONS OF THE OVERBIDDER'S "GOOD FAITH" STATUS PURSUANT TO BANKRUPTCY CODE SECTION 363(m). THE INITIAL OVERBID MUST BE \$10,000 MORE THAN \$2,050,000. ALL SUBSEQUENT OVERBIDS MUST BE IN INCREMENTS OF \$10,000.

Proposed Sale Price: \$2,050,000.

Overbid Procedure (If Any): SEE ABOVE

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

N.S. KIM  
DAEWOO MOTORA AMERICA, INC.  
1055 WEST VICTORIA STREET  
COMPTON, CA 90220  
PHONE (310) 609-2285; FAX (310) 669-2000

Date: JANUARY 31, 2003

EXHIBIT "A"

## Realty

A portion of the Northwest one-quarter of the Northwest one-quarter of the southwest one-quarter of Section 31, Township 48 South, Range 43 East, Broward County, Florida, more fully described as follows:

Commencing at the Northwest corner of the said southwest one-quarter of Section 31; thence Easterly along the North line of the said southwest one-quarter of Section 31, a distance of 61.97 feet to an intersection with the Northerly projection of the Easterly right of way line of Federal Highway (U.S. No. 1); thence Southwesterly along the said Northerly projection and along the said Easterly right of way line, making an angle of 82 degrees 07 minutes 13 seconds in the Southwest quadrant a distance of 130.29 feet to the Point of Beginning; thence Easterly and parallel to the said North line of the Southwest one-quarter of Section 31, making an angle of 97 degrees 52 minutes 45 seconds in the Southeast quadrant, a distance of 250 feet; thence Northerly perpendicular to the last described course a distance of 99.06 feet to a point on the South right of way line of the Northeast 8th Street; thence Easterly along the said South right of way line, perpendicular to the last described course a distance of 189.22 feet to a point on the West right of way line of Northeast 23rd Avenue; thence Southerly, along said West right of way line, making an included angle of 89 degrees 21 minutes 30 seconds a distance of 306.42 feet; thence Westerly making an included angle of 90 degrees 38 minutes 44 seconds a distance of 463.49 feet to a point on the said Easterly right of way line of Federal Highway (U.S. No. 1); thence Northeasterly along the said Easterly right of way line, making an included angle of 82 degrees 07 minutes 01 seconds a distance of 209.34 feet to the Point of Beginning.